

# NARBOROUGH PARISH COUNCIL

## BUDGET AND PRECEPT: FINANCIAL YEAR 2023/24

**The following recommendation is for consideration by Full Council  
at its meeting on 17<sup>th</sup> January 2023**

The requirements for the budget and precept for Narborough Parish Council for the financial year 1<sup>st</sup> April 2023 to 31<sup>st</sup> March 2024 were discussed at a meeting of the Policy and Finance Working Group on 19<sup>th</sup> December 2022.

### **The Policy & Finance Working Group RECOMMENDED:**

1. A revised estimated nett expenditure of £381,822 for the current year be approved, indicating an estimated carry forward to next year (23/24) of £95,765 plus earmarked funds carry forward of £132,345
2. For 2023/24, a nett provision of £401,826
3. A contribution of £50,000 to earmarked funds
4. A contribution of £22,939 to contingency reserve
5. To fund these requirements a Precept of £399,000 be issued for the 2023/24 Financial Year, which represents an increase of £8.44 per annum on a Band D household and 6.76% increase on 2022/23.

JYW/P&FWG/11.01.23