

NARBOROUGH PARISH COUNCIL

BUDGET AND PRECEPT: FINANCIAL YEAR 2022/23

The following recommendation was agreed by Council on 18th January 2022

The requirements for the budget and precept for Narborough Parish Council for the financial year 1st April 2022 to 31st March 2023 were discussed at a meeting of the Policy and Finance Working Group on 10th January 2022.

The Policy & Finance Working Group RECOMMENDED:

1. A revised estimated nett expenditure of £356,644 for the current year be approved, indicating an estimated carry forward to next year of £83,478 plus earmarked funds carry forward of £107,095
2. For 2022/23, a nett provision of £423,237
3. A contribution of £25,000 to earmarked funds
4. A contribution of £10,241 to contingency reserve
5. To fund these requirements a Precept of £375,000 be issued for the 2022/23 Financial Year, which represents an increase of £2.45 per annum on a Band D household.

JYW/P&FWG/26.01.22