

NARBOROUGH PARISH COUNCIL

BUDGET AND PRECEPT: FINANCIAL YEAR 2021/22

The requirements for the budget and precept for Narborough Parish were discussed at a meeting of the Policy and Finance Working Group on 11th January 2021 and brought to Full Council on 19th January 2021 for a decision. The Working Group's recommendations were discussed and agreed.

The Council therefore submits the following budgeting and precept requirements for the financial year commencing 1st April 2021.

1. A revised estimated nett expenditure of £340,658 for the current year be approved, indicating an estimated carry forward to next year of £66,481 plus earmarked funds carry forward of £75,093
2. For 2021/22, a nett provision of £356,091
3. A contribution of £50,000 to earmarked funds
4. A contribution of £30,545 to contingency reserve
5. To fund these requirements a Precept of £370,155 to be issued for the 2021/22 Financial Year, which represents an increase of £4,530 on last year's Precept which is wholly attributable to the increased number of houses now in the Parish paying Council Tax. In real terms Narborough Parish Council's share of the Council Tax bill will not be increased.

JYW/P&FWG/25.01.21